

October 24, 2011

Re: Porter Hayden Company Asbestos Trust - Deadlines for Responding to Deficiency Notifications and Treatment of Long-term Deferred Claims

Dear Claimants' Counsel:

This letter is to inform Claimant's Counsel that effective October 24, 2011 the Porter Hayden Company Asbestos Trust will allow claimants or claimants' counsel 180 days from the date of first notification of a deficiency to provide curative information. If no response is received within 180 days from the first deficiency notice, a claim will be deemed automatically deferred for a period of up to three years, after which the claim will be deemed withdrawn if the claimant or claimants counsel has taken no further action.

Claimants who received notice of a deficiency prior to the effective date of this policy shall be allowed 90 days to provide curative information. If no response is received on or before January 22, 2012 the claim will be deemed deferred for a period of up to three years, after which the claim will be deemed withdrawn if no further action is taken.

Also effective January 23, 2012, all claims which have been deferred for more than three years shall be deemed withdrawn by the Trust, and subject to all procedures applicable to claims which have elected withdrawn status.